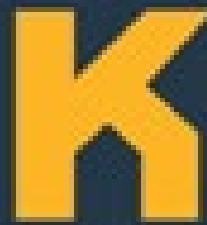




Kansas Housing Resources Corporation

KEDA Annual Fall Conference



Agenda

- **Moderate Income Housing Program**
- **Housing Development Programs**
- **First Time Homebuyer Assistance**
- **Weatherization**
- **Question and Answer**





Moderate Income Housing



Moderate Income Housing

- Created in 2012
- \$2 Million Annually
- Grants and loans to cities and counties with populations less than 60,000



Moderate Income Housing

- Used to increase access to moderate income housing
 - Multi-family rental units, single-family homeownership, infrastructure, down payment assistance



Moderate Income Housing

- Application Timeline

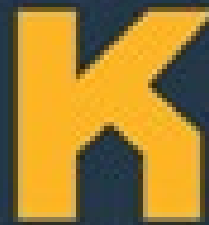
Item	Date
RFP/Application Released	July, 2021
Applications Due	September 27, 2021
Funding Announcements	December, 2021

- <https://kshousingcorp.org/housing-partners/moderate-income-housing/>



Housing Development

Low Income Housing Tax Credits, HOME, and NHTF



Housing Development

Division utilizes the following resources to develop housing across the state:

- Low Income Housing Tax Credits
- HOME Program
- National Housing Trust Fund
- Private Activity Bonds

Housing Development

- Housing Tax Credits
 - Created in 1986
 - Promotes construction and rehabilitation of rental housing for working families by helping developers raise capital through Credit awards
 - Each state receives an annual inflation adjusted per person allocation
 - For 2021, Kansas will have \$8.1+ Million
 - 13 developments

Housing Development

- Qualified Allocation Plan
 - Details Selection Criteria, Underwriting Standards, and Development Priorities
- Rents must be affordable to households earning 60% or less of the local area median income
- 30-Year Compliance Period
- Developments often utilize HOME and NHTF



Housing Development

- HOME Investment Partnership Program
 - Provides forgivable loans for housing development and operating funds (for Community Housing Development Organizations)
 - If county is not served by an active CHDO, HOME funds are available to non-CHDO developers
 - Limited to 60% of Area Median Income
- National Housing Trust Fund
 - Restricted to Extremely Low Income Households (at or below 30% AMI)
 - Funds given to developers as soft loans
 - 30-year Commitment



Housing Development



- Solana Village Townhomes – McPherson, KS
 - 18 units for households with disabilities

Housing Development



- Stony Brook Homes – Scott City, Norton, and Hoxie
 - 15 single-family homes



First Time Homebuyer Program



HOME Investment Partnerships Program

- Federally funded HOME Program administered by State of Kansas
- Funds intended to increase homeownership and to expand affordable housing.



First Time Homebuyer Program

- Down payment Assistance Program for downpayment, closing cost, and/or associated legal fees.
- Subsidy awarded to homebuyer in the form of soft second mortgages.



Eligible Applicant and Properties

- Has not owned home in 3 years, with exceptions
- Income at or below 80% area median income
- Occupy as principal residence

- Single Family
- Condominium / Townhome
- Modular Home, existing
- Manufactured Home, existing (Perm. Foundation)



Property Standards

- Cannot be in flood zone
- Purchase price limit by county
- Not rental property last 3 months
 - Tenant purchase only, no exceptions
- Fee simple title, no contract for deed
- 5 acres or less
- Meet inspection prior to closing





Weatherization Program

K

Program Description

- Improves Energy Efficiency and Lowers Utility Bills
- Households Receive a Home Energy Audit
- Services and Improvements Provided Free of Charge by Our Certified Energy Auditors, Professional Crews and Contractors.



Program Description

- Improvements Could Include:
 - Sealing of drafts and air leaks, caulking doors and windows, weatherstripping
 - Testing, cleaning and repairs of heating and cooling systems and water heaters
 - Adding insulation to ceilings, walls, floors, and foundations
 - Lighting, refrigerator, and fan upgrades



Eligible Recipients

- 200% of Federal Poverty Level
 - Family of 4 - \$53,000
- Households that receive Supplemental Security Income, Temporary Assistance for Needy Families, or utility assistance from the Low Income Energy Assistance Program are automatically income-eligible.



Funding Source

- Department of Energy
- Health and Human Services
- KHRC
- Local Utility Partners



Thank you!

